

CITY OF DAYTON, KENTUCKY
ORDINANCE NO. 2024#14

AN ORDINANCE AMENDING THE CITY OF DAYTON, KENTUCKY'S ANNUAL BUDGET FOR THE FISCAL YEAR RUNNING FROM JULY 1, 2023, THROUGH JUNE 30, 2024, AND ESTIMATING REVENUES AND RESOURCES AND APPROPRIATING FUNDS FOR THE CITY TO THE FULL EXTENT AUTHORIZED BY KRS 82.082 AND INTREPRETIVE CASE LAW.

WHEREAS, a proposed annual operating budget was prepared and approved by the City Council of the City of Dayton, Kentucky; and,

WHEREAS, the City Council previously amended the budget for Fiscal Year 2023-24 and now wishes to amend this budget a second time to reflect final budget changes for this fiscal year.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY OF DAYTON, CAMPBELL COUNTY, KENTUCKY, AS FOLLOWS:

1. The Annual Operating Budget for the Fiscal Year beginning July 1, 2023, and ending June 30, 2024, including all sources of estimated revenues and appropriations for all City funds as set forth in Exhibit 1, which is attached and made by reference a part hereof, is hereby adopted.
2. The provisions of this Ordinance are hereby declared to be severable, and if any section, phrase, or provision shall for any reason be declared invalid, such declaration of invalidity shall not affect the validity of the remainder of this Ordinance.
3. All prior Municipal Order/Resolutions and/ or Ordinances or parts of any thereof that are in conflict with this Ordinance are hereby repealed.
4. This Ordinance is adopted pursuant to KRS 83A.060 in that it was introduced on July 9, 2024, and will be given a final reading on August 13, 2024, and this Ordinance shall be in full force and effect upon signature, recordation, and publication in summary pursuant to KRS Chapter 424.

Adopted by City Council of the City of Dayton, Campbell County, Kentucky assembled in regular session.

First Reading: July 9, 2024

Second Reading: Aug 13, 2024

Published Aug 21, 2024

Ayes: 5 Nays: 0 Abstain: 0

MAYOR BEN BAKER

ATTEST:

City of Dayton Budget 2024

The annual budget for fiscal year beginning July 1, 2023 and ending June 30, 2024 is hereby adopted as follows:

Resources Available	General Fund	Municipal Aid Fund	Econ. Development	Park Board	TIF
Fund Balance Forward:	\$ 2,400,000.00	\$ 115,000.00	\$ 500,000.00	\$ 60,100.00	\$ 900,000.00
Estimated Revenue					
Taxes	\$ 1,640,000.00				\$ 650,000.00
	<u>\$ 1,886,000.00</u>				
Licenses and Permits	\$ 2,077,200.00				
	<u>\$ 2,570,000.00</u>				
Fines	\$ 80,650.00				
	<u>\$ 265,000.00</u>				
Intergovernmental	\$ 71,000.00	\$ 118,000.00		\$ 135,000.00	\$ 183,000.00
	<u>\$ 111,000.00</u>				
Charges for Services	\$ 431,600.00				
Miscellaneous	\$ 110,900.00			\$ 400.00	
	<u>\$ 275,000.00</u>				
Grant Restricted	\$ 2,927,920.00			\$ 72,000.00	
	<u>\$ 100,000.00</u>				
Interest	\$ 30,000.00	\$ 2,500.00	\$ 8,000.00	\$ 1,000.00	\$ 10,000.00
Total Estimated Revenue	\$ 5,668,600.00	\$ 120,500.00	\$ 8,000.00	\$ 208,400.00	\$ 843,000.00
Available Appropriations	\$ 8,068,600.00	\$ 235,500.00	\$ 508,000.00	\$ 268,500.00	\$ 1,743,000.00
Appropriations					
General Government	\$ 703,364.40				\$ 130,000.00
	<u>\$ 775,000.00</u>				<u>\$ 185,000.00</u>
Police	\$ 1,536,659.72				
	<u>\$ 1,560,000.00</u>				
Fire	\$ 1,230,559.95				
Public Works	\$ 494,027.60	\$ 30,000.00		\$ 77,500.00	
Code Enforcement	\$ 136,609.20		\$ 50,000.00		
Parks				\$ 60,000.00	\$ 60,000.00
Economic Development			\$ 135,000.00		
Waste Collection	\$ 232,000.00				
Professional Services	\$ 92,300.00	\$ 50,000.00			\$ 21,000.00
	<u>\$ 100,000.00</u>	<u>\$ 197,000.00</u>			
TIF Payment					\$ 505,000.00
					<u>\$ 865,000.00</u>
Miscellaneous	\$ 248,250.00				
	<u>\$ 270,000.00</u>				
Capital Spending	\$ 3,905,808.40			\$ 98,000.00	
	<u>\$ 750,000.00</u>				
Total Appropriations	\$ 5,548,196.75	\$ 227,000.00	\$ 185,000.00	\$ 235,500.00	\$ 1,131,000.00
Est. Ending Fund Balances	\$ 2,520,403.25	\$ 8,500.00	\$ 323,000.00	\$ 33,000.00	\$ 612,000.00