

NOTICE OF PUBLIC HEARING  
TAX RATE  
CITY OF DAYTON  
September 19, 2023

Pursuant to KRS 132.027, the City of Dayton will hold a Public Hearing on Tuesday, September 19 at 7:00 p.m. The public hearing will be held at the Dayton Community Center, 625 Second Ave. Dayton, KY, for the purpose of hearing comments from the public regarding the 2023 proposed tax rate.

	Tax Rate Per \$100.00 of assessed value	Revenue
2022 Tax Rate and Revenue Generated	.470 (Real) .750 (Personal)	\$1,253,993.90 \$ 102,163.00
2023 Proposed Tax Rate And Expected Revenue	.476 (Real) .940 (Personal)	\$1,355,348.90 \$ 110,253.81
2023 Compensating Rate And expected Revenue	.458 (Real) .904 (Personal)	\$ 1,304,096.21 \$ 106,031.32
Expected Revenue Generated From Personal Property	.940	\$ 110,253.81
Expected Revenue Generated From New Property	.476 (Real) .940 (Personal)	\$ 6,617.54 \$ 0.00

The City of Dayton proposes a tax rate that will exceed the compensating tax rate by levying a real property tax rate of .476 (per \$100.00 of assessed value) and a personal property tax rate of .940 (per \$100.00 of assessed value). The excess revenue generated will be utilized for general fund expenses. The rate does not include the .050 (per \$100.00 of assessed value) park tax rate, which will remain the same.

THE KENTUCKY GENERAL ASSEMBLY HAS REQUIRED THE PUBLICATION OF THIS ADVERTISEMENT AND THE INFORMATION CONTAINED HEREIN.

Ben Baker, Mayor  
City of Dayton