

NOTICE OF PUBLIC HEARING
TAX RATE
CITY OF DAYTON, KY
September 16, 2021

Pursuant to KRS 132.027, the City of Dayton, will hold a Public Hearing on Thursday, September 16, 2021 at 7:00 p.m. The public hearing will be held in the Board Meeting Room of Dayton Independent Schools, 200 Clay Street, Dayton, KY, for the purpose of hearing comments from the public regarding the 2021 proposed tax rate.

	Tax Rate Per \$100.00 of assessed value	Revenue
2020 Tax Rate and Revenue Generated	.434 (Real) .750 (Personal)	\$1,067,591 \$ 110,870
2021 Proposed Tax Rate And Expected Revenue	.446 (Real)	\$1,168,532
2021 Compensating Rate And Expected Revenue	.429 (Real)	\$1,123,992
2021 Expected Revenue From Personal Property	.750 (Personal)	\$ 97,304
Expected Revenue Generated From New Property		\$ 8,656

The City of Dayton proposes tax rate which will exceed the compensating tax rate, by levying a real property tax rate of .446 (per \$100.00 of assessed value) and a personal property tax rate of .750 (per \$100.00 of assessed value). The excess revenue generated will be utilized for general fund expenses. The rate does not include the .050 (per \$100.00 of assessed value) park tax rate which will remain the same.

THE KENTUCKY GENERAL ASSEMBLY HAS REQUIRED PUBLICATION OF THIS ADVERTISEMENT AND THE INFORMATION CONTAINED HEREIN.

Ben Baker, Mayor
City of Dayton