## CITY OF DAYTON, KENTUCKY ORDINANCE NO. 2021-#3

AN ORDINANCE ACCEPTING CARES ACT FEDERAL FUNDING IN THE AMOUNT OF \$126,283 AND APPROPRIATING THESE FUNDS IN THE FY 2021 BUDGET FOR USE BY THE CITY IN ACCORDANCE WITH THE ACT.

WHEREAS, the City of Dayton hereby accepts Coronavirus Aid, Relief, and Economic Security Act ("CARES Act") funding in the amount of \$126,283 and appropriates this amount in the city's FY 2021 General Budget adopted by City Council on July 7, 2020, for further earmarking;

WHEREAS, these funds shall be used by the City in accordance with the Act;

WHEREAS, the funds appropriated by this ordinance shall be expended by December 31, 2021, in accordance with the requirements of the CARES Act, unless the federal and state governments extend the deadline for expenditure.

WHEREAS, no local match is required as a condition of this funding.

WHEREAS, under current federal guidelines, funds from this program may not be used to replace lost revenues to the City; and

WHEREAS, the City of Dayton believes an immediate need exists to supply some measure of fiscal relief to the small businesses operating within the City of Dayton; and

WHEREAS, funds for this program may be used for expenses associated with providing economic support in connection with the Covid-19 health emergency, including expenditures related to grants to small businesses that suffered negative impacts as a result of public-health mandates related to Covid-19; and

WHEREAS, funds from this program may also be used to reimburse the City for expenses related to municipal operations that are a direct result of the Covid-19 response, including public-safety measures and added administrative costs associated with the management and oversight of this response; and

WHEREAS, the Dayton City Council will undertake additional appropriation measures to meet the needs of the City of Dayton and its residents as a result of the Covid-19 pandemic.

NOW, THEREFORE, THE CITY OF DAYTON, CAMPBELL COUNTY, KENTUCKY, ORDAINS AS FOLLOWS:

<u>Section I.</u> The City hereby accepts and appropriates CARES Act funding in the amount of \$126,283.00 to be used as follows:

- A. \$ 55,000.00 to be appropriated to the Economic Development fund for economic assistance to certain city businesses, as more fully outlined in the attached application, which is incorporated by reference herein.
- B. The balance of this funding shall be placed in a dedicated account to be kept for additional Covid-19 related expenses through future appropriation by the Dayton City Council.

<u>Section II:</u> This Ordinance shall be signed by the Mayor, attested by the City Clerk, recorded and published and become law at the earliest possible time.

**PASSED** by City Council of the City of Dayton, Campbell County, Kentucky assembled in a special session.

First Reading: January 26,2021 Second Reading: February 2, 2021

MAYOR BEN BAKER

ATTEST

DONNA LEGER

CITY CLERK/TREASURER