CITY OF DAYTON, KENTUCKY ORDINANCE NO. 2018-#7

AN ORDINANCE AMENDING 157.04 OF THE CITY OF DAYTON CODE OF **ORDINANCES FOR** THE **PROPERTY** REGISTRATION **OF** VACANT REAL LOCATED WITHIN THE CITY.

NOW, THEREFORE BE IT ORDAINED BY THE CITY OF DAYTON, CAMPBELL COUNTY, KENTUCKY AS FOLLOWS:

Section I

That the Code of Ordinances for the City of Dayton shall be amended as follows:

§157.04 REGISTRATION FEES.

The Creditor of vacant, foreclosed property and the owner of vacant real property shall pay an initial registration fee of \$500.00 and annually thereafter a \$500.00 registration fee until such time that the foreclosure action is dismissed, the property is sold at a judicial sale, the property is reoccupied or until the property is transferred to an unaffiliated third party.

If registering under 157.03(B), payment of the initial registration fee may be deferred for One Hundred Eighty (180) days from the date of registration if the real property is listed for sale by the property owner or purchased for rehab and occupancy or resale. A second deferment from paying the registration fee for a period One Hundred Eighty (180) days and a third deferment from paying the registration fee for ninety (90) days may be granted upon request if the real property is still listed for sale by the property owner or still undergoing rehab for occupancy or resale and the property owner provides proof that a reasonable effort is being made to sell or rehab the real property.

Section II

This ordinance shall be in full force and effect from and after its adoption, approval and publication as is required by law.

PASSED by City Council of the City of Dayton, Campbell County, Kentucky assembled in regular session.

First Reading: 6-5-18 Second Reading: 7-17-18

CITY CLERK/TREASURER